

Tomizone Limited
ASX: TOM
ABN: 99 000 094 995

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Appointment of Managing Director

SYDNEY, 20th February 2018 – The Board of Tomizone Limited (ASX: TOM) (**'Tomizone', 'Company', 'Group'**) is pleased to announce the appointment of Matt Adams to the position of Group Managing Director with immediate effect. Mr Adams has previously served as an Independent Director of the Company since July 2017. Mr Adams' appointment is via his consulting company Dynamic Corporate Investments Pty Limited.

Mr Adams is based in Sydney and will head the overall business with a specific focus on the growth of the business via acquisitions, particularly in the Australian market and the corporate management of the Company.

Mr Adams is an outstanding business executive with over 20 years' experience in executive management positions. Mr Adams was previously a partner in the mid-sized chartered accounting firm Taylor Woodings for over 10 years until its acquisition by global consulting firm FTI Consulting Inc (a NYSE listed company) upon which Mr Adams was appointed Senior Managing Director of FTI Consulting.

Mr Adams brings extensive experience in growth strategies, operational efficiency consulting, corporate governance and capital structuring. Mr Adams is qualified as a Chartered Accountant and has worked in executive roles in a number of public and private companies.

In order to conserve cash and align Mr Adams' interests with Tomizone's other shareholders, he has agreed to take the majority of his overall package in equity in Tomizone. In this regard it is anticipated that the Company will look to obtain shareholder approval at the next shareholders meeting to put in place shares and options as incentives that align and reward Mr Adams and other key staff and directors for increasing shareholder value."

Tomizone Chairman, Ian Bailey says "We welcome Matt to the role of MD, which is effective immediately. Matt brings a wealth of experience and a history of delivering strong results in both public and private enterprises. The Company is delivering on its stated growth strategy and we know Matt is the right person to lead that strategy. Both myself and the rest of the board look forward to working with Matt in his new role, where there is a clear focus on increasing the size of the business via both organic growth and acquisitions.

It is particularly important for Tomizone to have an expanding Australia presence and this is a focus for Matt over the short term, in addition to increasing the current customer base in New Zealand."

Mr Adams says "I am excited to accept the position of Group Managing Director and to lead Tomizone to deliver on its stated strategy of growth, cost control and delivering exceptional value for shareholders. Tomizone has completely redefined itself over the last six months and whilst the work is far from complete, we are now on a trajectory to achieve positive cashflow and profitability on an operational basis in the coming months. We will achieve this through a combination of measured acquisitions, organic growth and a strong emphasis on the deployment of capital to initiatives that deliver the highest returns.

I look forward to continuing the work with Ian and the rest of the Board and look forward to engaging with Tomizone's key stakeholders over the coming period."

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Tomizone has entered into a services contract with Mr Adams' consulting company Dynamic Corporate Investments Pty Ltd. Details of that agreement are:

- Base Contract Amount - \$240,000 (plus GST) per annum
 - Half payable in twelve equal monthly instalments
 - Half payable quarterly in Tomizone Ltd ordinary shares
- One Off Sign-On Payment of 4m Tomizone Ltd ordinary shares
- Ability to participate in any Directors and Employees Share and Option Plan
- Six month notice period
- Should any issue of shares in Tomizone Ltd not be approved by shareholders and issued within the required timeframes, the equivalent cash amount is immediately due and payable.

For more information, please contact:

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About Tomizone

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Tomizone offers an extensive suite of managed services, encompassing WiFi & Analytics, Business Cloud Applications, VoIP, Data Redundancy, Business Security and Point of Sale. A monthly subscription model for all services gives SME through to multi-site enterprise clients a predictable, consolidated fee for all hardware, software, email, backup, telephony and security requirements, along with best-in-class priority support. As a managed services provider, the Company's strategy is simple: increase a client's bottom line, reduce their ICT burden, and harness their competitive edge by facilitating a stronger connection with their customers.