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ASX: TOM

Tomizone October Business Update

The Board of Tomizone Limited (ASX: TOM) ('**Tomizone**', 'the **Company**') is pleased to provide the market with this update in relation to the unaudited revenues for the month ended 31 October. This is the first full month of trading following completion of the acquisitions of Bluesky Online Services (see ASX release dated 8 September 2017) and Ironman Group (see ASX release dated 27 September 2017).

As advised in the Appendix 4C update (see ASX release dated 31 October 2017), the updated and enlarged business was projected to produce a contracted monthly recurring revenue of circa \$350K and a total potential revenue, including new sales (as opposed to recurring revenues), of up to \$600K per month over time.

The company is pleased to advise that the enlarged business, in October, produced unaudited contracted monthly recurring revenue of \$360,000, and further new sales of \$370,000 being a combination of directly invoiced sales (to be delivered) and also contracted future recurring revenues.

Included in the new sales are those customer contracts, via the TomiLease product, that will provide future contracted recurring revenues for the Company over the next 36 – 48 month term.

Whilst the Christmas period is expected to generate lower new sales, it is still anticipated that the Company will be at an EBITDA positive position in the first half of the 2018 calendar year.

The TomiTalk and TomiLease products, announced in October, are anticipated to become significant products for the Company which will assist in generated recurring revenues.

Chairman Ian Bailey says, "It is pleasing to see that Tomizone is moving forward with the implementation of its new strategy and is demonstrating positive early results."

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About Tomizone

Tomizone is a managed services provider of products and services, including Wi-fi based connectivity, analytics and location based services and software, IT technology, telephony, WiFi enabled CCTV, and security systems to enterprises, retailers, brands and public venues. The company's strategy is to provide its customers with an increasing range of products and services that add value to Tomizone's customer and enable them to enhance their customers experience, with those services provided on a monthly recurring revenue

For further information, please visit www.tomizone.com