

TOMIZONE LIMITED

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ASX: TOM

Acquisitions Complete

Tomizone Limited (**ASX: TOM**) (**Tomizone, the Company**) is pleased to announce that both the Bluesky Online Services Limited (Bluesky) and Ironman Group Limited (Ironman) acquisitions have been successfully completed, providing the Company with an enlarged managed services product set and an increased customer base. The addition of those businesses is expected to result in the move to an EBITDA positive position in the first half of 2018.

The consideration shares for the Bluesky acquisition have been issued from the Company's current 15% placement capacity, whilst the issue of consideration shares, for the acquisition of Ironman, will be subject to shareholder approval at the forthcoming 2017 Annual General Meeting.

The acquisition of the business and assets of Bluesky was announced on 7 September 2017 and the Ironman acquisition announced on 27 September 2017. The Company confirms that all condition precedents for the acquisitions have been met.

The completion of the acquisitions, provides the Company with the opportunity and capacity to expand its distribution network, the chance to capitalise on an exciting extension of the Company's existing business by providing complementary products in the managed services market which will complement and enhance the current Tomizone WiFi offering.

Says Chairman, Ian Bailey, "Completion of the acquisitions represents yet another exciting stage in the growth and development of the Company's operations in New Zealand and Australia. These acquisitions are in line with the Company's growth strategy as recently announced, provides additional products and services to the Tomizone customer base, as well as allow the cross sell of Tomizone WiFi services into the acquired customer base.

We can now start to progress the next stage of the strategy, whereby we offer bundled packages of hardware, software and associated services, by way of increasing the monthly recurring revenues generated as part of the Tomizone managed services products. Additionally, we will continue to identify suitable additional acquisitions, particularly in the Australian market where we believe it is important to expand operations".

The Company is planning to provide a further market update and provide indicative projections, synergy cost savings and a general update. This is currently being prepared and will be released shortly to the ASX.

For further information, please contact:

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About Tomizone

Tomizone is a managed services provider of products and services, including Wi-fi based connectivity, analytics and location based services and software, IT technology, telephony, wifi enabled CCTV, and security systems to enterprises, retailers, brands and public venues. The company's strategy is to provide its customers with an increasing range of products and services that add value to Tomizone's customer and enable them to enhance their customers experience, with those services provided on a monthly recurring revenue

For further information, please visit www.tomizone.com