

TOMIZONE LIMITED

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ASX: TOM

Tomizone Board Update

Tomizone Limited (**ASX: TOM**) ('**Tomizone**', '**the Company**') announces the appointment of Mr Maxim Carling as an independent director, along with the resignations of Mr Avi Naidu and Mr Eric Chan, effective 1 September 2017.

Mr Carling is a principal of Carling Capital Partners (CCP) and has significant experience in merchant banking and financial advisory services, including capital and debt raising for ASX listed entities, as well as extensive expertise around mergers and acquisitions.

Mr Carling's corporate career includes being a Director/Senior Partner in Standard Chartered Bank, Ramsay Health Care and Prime Media, whilst also serving as a Financial Director of Paul Ramsay Group, Deloitte Touché Tohamtsu, Asian Capital Partners Australia, ANZ Investment Bank and Terrain Capital.

More recently, Mr Carling founded CCP in 2003, which has acted as a principal and advisor to many junior ASX-listed companies and private companies. Mr. Carling has also recently served on the Boards of two ASX-listed and assisted in their capital raisings.

His qualifications include a Bachelor of Commerce from UNSW, Bachelor of Arts from University of Wollongong and a past associate of the Australian Society of Certified Practising Accountants (CPA).

Mr Naidu and Mr Chan have made a substantial contribution to the Company since joining the Board in July 2014. Both have been instrumental in ensuring a successful relisting in June 2015 and the completion of the recent Entitlement Offer.

They also supported the recently announced strategy to grow the Company through a combination of acquisitions and organic growth to achieve vertical and horizontal integration of its business operations, in order to increase shareholder value.

However, both Mr Naidu and Mr Chan have advised the Board that due to their other business commitments, they will be unable to assist to the level they would like in the implementation of the enhanced strategy. In light of this, they have advised they will step down from the Board in order to allow the newly appointed Directors to drive the business forward under the new strategy.

Tomizone Chairman Ian Bailey said: "Max is a world-class business executive and Director with extensive Corporate governance and financial services experience. His knowledge and skills will be invaluable as Tomizone works on delivering its new business strategy.

"We also want to farewell both Eric and Avi, both of whom have put considerable effort into Tomizone. We wish them both well in their future endeavours and thank them for their service to Tomizone."

For further information, please contact:

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About Tomizone

Tomizone is a managed services provider of Wi-fi based connectivity, analytics and location based services and software to enterprises, retailers, brands and public venues. Its product suites include SaaS and Internet of Things connectivity and related management services. The company's strategy is to provide its customers with a wide range of products and services that add value to Tomizone's customer.

For further information, please visit www.tomizone.com