

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Tomizone Limited (**Company**)

ABN

99 000 094 995

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares ( <b>Shares</b> )                         |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 99,631,130 Shares  |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 99,631,130 Shares at an issue price of 1.5 cents (\$0.015) per Share |

+ See chapter 19 for defined terms.

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|    |   |  |
|----|---|--|
| 4  | <p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>the date from which they do</li> <li>the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | Yes  |
| 5  | Issue price or consideration  | 1.5 cents (\$0.015) per Share  |
| 6  | <p>Purpose of the issue<br/>(If issued as consideration for the acquisition of assets, clearly identify those assets)</p>   | <p>The Shares are being issued to underwriters of the 1-for-1 non-renounceable pro-rata entitlement offer pursuant to the rights issue booklet dated 12 July 2017 (<b>Entitlement Offer</b>). The Shares comprise the entire shortfall of the Entitlement Offer.</p> <p>Proceeds from the Entitlement Offer will be used for working capital purposes and the redemption of existing subscription bonds.</p> |
| 6a | <p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>  | Yes  |
| 6b | The date the security holder resolution under rule 7.1A was passed  | 30 November 2016   |
| 6c | Number of +securities issued without security holder approval under rule 7.1  | N/A  |

+ See chapter 19 for defined terms.

|    |  |   |
|----|--|---|
| 6d | Number of +securities issued with security holder approval under rule 7.1A   | N/A   |
| 6e | Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)  | N/A   |
| 6f | Number of +securities issued under an exception in rule 7.2  | 99,631,130 Shares (Listing Rule 7.2, exception 2) |
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.   | N/A   |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements   | N/A   |
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements   | See Annexure 1                                    |
| 7  | <p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p> | 11 August 2017                                    |

+ See chapter 19 for defined terms.

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**New issue announcement**

|   | Number      | +Class   |
|---|-------------|--|
| 8 | 245,305,904 | Fully paid ordinary Shares                                   |
|   | 6,349,934   | Options exercisable at \$0.40, expiring on 30 September 2018 |

|   | Number     | +Class   |
|---|------------|--|
| 9 | 3,356,154  | Options exercisable at \$0.40, expiring on 30 September 2018   |
|   | 15,676,246 | Class A Performance Shares   |
|   | 15,676,246 | Class B Performance Shares   |
|   | 375,000    | Class A Incentive Options exercisable at \$0.40, expiring on 1 October 2018  |
|   | 375,000    | Class B Incentive Options exercisable at \$0.40, expiring on 1 October 2018  |
|   | 375,000    | Class C Incentive Options exercisable at \$0.40, expiring on 1 October 2018  |
|   | 5,373,108  | Director Options exercisable at \$0.22, expiring on various dates specified in Schedule 8 of the Company's notice of meeting dated 25 March 2015 |
|   | 4,231,794  | Options exercisable at \$0.22, with 1/3 <sup>rd</sup> each vesting on each anniversary from relisting (expiring 12 months vesting)               |
|   | 19,400,000 | Convertible Notes, each with a conversion price of \$0.15  |

|    |  |     |
|----|--|-----|
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | N/A |
|----|--|-----|

+ See chapter 19 for defined terms.

## Part 2 - Pro rata issue

|    |  |   |
|----|--|---|
| 11 | Is security holder approval required?  | No  |
| 12 | Is the issue renounceable or non-renounceable?   | Non-renounceable  |
| 13 | Ratio in which the +securities will be offered   | 1 new Share for every 1 Share held at the Record Date   |
| 14 | +Class of +securities to which the offer relates   | Fully paid ordinary shares  |
| 15 | +Record date to determine entitlements   | 7 July 2017   |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?   | No  |
| 17 | Policy for deciding entitlements in relation to fractions  | Rounded up to the nearest whole number  |
| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> | All countries except for Australia and New Zealand  |
| 19 | Closing date for receipt of acceptances or renunciations   | 5.00pm AEST on 21 July 2017   |
| 20 | Names of any underwriters  | Blue Diving Limited<br>Hippo Trustee Limited<br>Copper Limited<br>FE Investments Ltd<br>One Managed Investment Funds Ltd ACF Aura<br>Special Opportunities Fund VI<br>Taronga Group Holdings Pty Limited ATF<br>Taronga Group Trust<br>RIO Capital Group Pty Limited<br>Muxian Zhang<br>Roger Charles Hurst<br>Solar Capital Limited<br>Value Creation Technologies Limited |

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## Appendix 3B

### New issue announcement

|    |   |  |
|----|---|--|
| 21 | Amount of any underwriting fee or commission  | <p>4% of the underwritten commitment of A\$1.3m will be paid to certain underwriters (Blue Diving Limited, Hippo Trustee Limited and Copper Limited) via the issue of new Shares (up to the value of A\$52,000).</p> <p>The issue of these new Shares to Hippo Trustee Limited will require shareholder approval prior to its issue.</p> |
| 22 | Names of any brokers to the issue   | N/A  |
| 23 | Fee or commission payable to the broker to the issue  | N/A  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders  | N/A  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   | N/A  |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled   | No prospectus was issued, but an Offer Booklet and a personalised application form was despatched to eligible shareholders on 12 July 2017.  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | 4 July 2017  |
| 28 | Date rights trading will begin (if applicable)  | N/A  |
| 29 | Date rights trading will end (if applicable)  | N/A  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  | N/A  |

+ See chapter 19 for defined terms.

|    |   |  |
|----|---|--|
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | N/A  |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?                    | N/A  |
| 33 | +Issue date   | <p>The issue of Shares to eligible shareholders is 28 July 2017.</p> <p>The issue of Shares to the Underwriters is 11 August 2017.</p> |

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of +securities  
(tick one)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

- 1 - 1,000
- 1,001 - 5,000
- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

| 38     | Number of <sup>+</sup> securities for which <sup>+</sup> quotation is sought   |   |        |                    |  |  |
|--------|--|---|--------|--------------------|--|--|
| 39     | <sup>+</sup> Class of <sup>+</sup> securities for which quotation is sought  |   |        |                    |  |  |
| 40     | <p>Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul> |   |        |                    |  |  |
| 41     | <p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another <sup>+</sup>security, clearly identify that other <sup>+</sup>security)</p>   |   |        |                    |  |  |
| 42     | Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX (including the <sup>+</sup> securities in clause 38)  | <table border="1"><thead><tr><th>Number</th><th><sup>+</sup>Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table> | Number | <sup>+</sup> Class |  |  |
| Number | <sup>+</sup> Class   |   |        |                    |  |  |
|        |  |   |        |                    |  |  |

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<sup>+</sup> See chapter 19 for defined terms.



### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

Company secretary

Date: 11 August 2017

Print name:

Anand Sundaraj

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+ See chapter 19 for defined terms.

## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

| Rule 7.1 – Issues exceeding 15% of capital   |  |
|--|--|
| <b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>  |  |
| <b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue  | 96,152,955   |
| <b>Add</b> the following: <ul style="list-style-type: none"> <li>Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <b>Note:</b> <ul style="list-style-type: none"> <li>Include only ordinary securities here – other classes of equity securities cannot be added</li> <li>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</li> <li>It may be useful to set out issues of securities on different dates as separate line items</li> </ul> | 2,055,555 (issued on 24 October 2016, ratified on 30 November 2016)<br>10,666,665 (issued on 10 January 2017, ratified on 28 April 2017)<br>23,021,822 (issued 28 July 2017)<br>99,631,130 (issued 11 August 2017) |
| <b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period  | Nil  |
| <b>“A”</b>   | 231,528,127  |

+ See chapter 19 for defined terms.

|   |  |
|---|--|
| <b>Step 2: Calculate 15% of “A”</b>   |  |
| <b>“B”</b>  | 0.15<br><i>[Note: this value cannot be changed]</i>                                      |
| <b>Multiply “A” by 0.15</b>   | 34,729,219   |
| <b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>  |  |
| <b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: <ul style="list-style-type: none"> <li>Under an exception in rule 7.2</li> <li>Under rule 7.1A</li> <li>With security holder approval under rule 7.1 or rule 7.4</li> </ul> <b>Note:</b> <ul style="list-style-type: none"> <li><i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li><i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li><i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul> | 13,777,777 (issued on 4 July 2017)   |
| <b>“C”</b>  | 13,777,777   |
| <b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>   |  |
| <b>“A” x 0.15</b><br><br><i>Note: number must be same as shown in Step 2</i>  | 34,729,219   |
| <b>Subtract “C”</b><br><br><i>Note: number must be same as shown in Step 3</i>  | 13,777,777   |
| <b>Total [“A” x 0.15] – “C”</b>   | 20,951,442<br><br><i>[Note: this is the remaining placement capacity under rule 7.1]</i> |

<sup>+</sup> See chapter 19 for defined terms.

## Part 2

| Rule 7.1A – Additional placement capacity for eligible entities  |   |
|--|---|
| <b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>  |   |
| <b>“A”</b><br><br><i>Note: number must be same as shown in Step 1 of Part 1</i>  | 231,528,127   |
| <b>Step 2: Calculate 10% of “A”</b>  |   |
| <b>“D”</b>   | 0.10<br><br><i>Note: this value cannot be changed</i> |
| <b>Multiply “A” by 0.10</b>  | 23,152,812  |
| <b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>  |   |
| <b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A<br><br><b>Notes:</b> <ul style="list-style-type: none"> <li>• This applies to equity securities – not just ordinary securities</li> <li>• Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</li> <li>• Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</li> <li>• It may be useful to set out issues of securities on different dates as separate line items</li> </ul> | Nil   |
| <b>“E”</b>   | Nil   |

+ See chapter 19 for defined terms.

| <b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b> |   |
|--|---|
| <b>“A” x 0.10</b><br><br><i>Note: number must be same as shown in Step 2</i>                           | 23,152,812  |
| <b>Subtract “E”</b><br><br><i>Note: number must be same as shown in Step 3</i>                         | Nil   |
| <b>Total [“A” x 0.10] – “E”</b>  | 23,152,812<br><br><i>Note: this is the remaining placement capacity under rule 7.1A</i> |

+ See chapter 19 for defined terms.